

Sunburst Farms East Inc**Profit & Loss**

October 1, 2019 through October 1, 2020

*****CONFIDENTIAL*****

Accrual Basis

Oct 1, '19 - Oct 1, 20

Ordinary Income/Expense

Income

4000 · Ordinary Income

4001 · Homeowner Dues	287,175.27
4003 · Late Fee's & Fin. Fee's	6,484.68
4004 · Interest Savings	66.57
4050 · Litigation	-1,389.65

Total 4000 · Ordinary Income 292,336.87

4100 · Other Income

4101 · Disclosure Fees	5,750.00
4105 · Fund-Home Sales	1,600.00

Total 4100 · Other Income 7,350.00

4200 · Resale

4209 · Reimbursed Repairs	550.00
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Total 4200 · Resale 550.00

Total Income 300,236.87

Gross Profit 300,236.87

Expense

6000 · Administrative Expense

6001 · Office Supplies	1,165.39
6002 · Postage	948.78
6004 · Bank Service Charges	300.00
6006 · Meeting Facility	180.00
6020 · Web Site	477.64
6025 · Misc / Dues / Fees	284.92
6407 · Office Telephone	367.10

Total 6000 · Admin Expense 3,723.83

6200 · Pipeline Expense

6205 · Stand Pipe Repair	5,401.38
6207 · Irrigation Repair Line	9,645.43

Total 6200 · Pipeline Expense 15,046.81

6300 · Pump Expense

6301 · Pump Maintenance	320.00
6302 · Pump Electric	52,799.12
6303 · Oil	265.10

Total 6300 · Pump Expense 53,384.22

6400 · Well Site Expense

6404 · Shop/Yard	688.75
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Total 6400 · Well Site Expense 688.75

6500 · Bridle Path Maintenance 12,530.00

6600 · Irrigation

6408 · Porta Johns	1,679.28
6601 · Irrigation Service	106,817.97
6612 · Irrigation Supplies	490.10

Total 6600 · Irrigation 108,987.35

6700 · Insurance

6702 · D & O Ins	3,410.40
6703 · Gen Liab Ins	3,060.26

Total 6700 · Insurance 6,470.66

6800 · Professional Fees

6850 · Legal	67,201.25
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Total 6800 · Professional Fees 67,201.25

6950 · Admin Fees

6801 · Accounting	14,277.41
6802 · Tax Preparation	3,206.40

Total 6950 · Admin Fees 17,483.81

7000 · Taxes

7001 · AZ Water Resource	2,574.80
7002 · Property Tax	122.22

Total 7000 · Taxes 2,697.02

Total Expense 288,213.70

Net Ordinary Income 12,023.17

Other Income/Expense

Other Expense

Other Expense 0.00

Total Other Expense 0.00

Net Other Income 0.00

Net Income 12,023.17